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For the attention of: **Accounting and Reporting Policy team**

31 January 2023

Dear Sir/Madam

Response to FRED 81 - FRS 101 Reduced Disclosure Framework 2022/23 Cycle

Thank you for the opportunity to respond to the Financial Reporting Council's request for comments on FRED 81, which considers whether any amendments are required to FRS 101 *Reduced Disclosure Framework* in the 2022/23 Cycle. Our comments on the two questions raised in the Exposure Draft are set out below.

Question 1 – Do you agree that no amendments are required to FRS101 in this cycle? If not, why not?

We agree that no amendments are required to FRS 101 in this cycle

Question 2 – Do you agree with the conclusions in the Consultation stage impact assessment? If not, why not?

We have no comments on the Consultation stage impact assessment.

Yours faithfully

KPMG LLP