

Meeting of the Accounting Standards Board (2009:07)
Thursday 18 June 2009
Aldwych House, 71-91 Aldwych
London at 9:00 am



AGENDA

Joint Meeting with the Financial Reporting Council (FRC) Board

1. To discuss policy briefings on major financial reporting issues.
Presenters: IAN MACKINTOSH/DAVID LOWETH

ASB Meeting

2. To approve the minutes of the 21 May Board meeting (2009:06) and their publication on the ASB website.
Presenter: PETER GODSALL
3. To receive a Chairman's update and reports on (a) the status of ASB projects and (b) recent and upcoming ASB activities; and to approve the publication of the status report on the ASB website.
Presenters: IAN MACKINTOSH/DAVID LOWETH
4. To approve the Board's responses to the IASB and EFRAG on the IASB's Exposure Draft (ED) 'Income Tax'.
Presenter: JENNIFER GUEST
5. To consider further outstanding issues relating to the Board's proposed strategy for the future of UK GAAP (including an overview of the IASB's IFRS for SMEs) and a revised draft of a consultation document and effects analysis.
Presenters: PETER GODSALL/ MARIO ABELA
6. To consider the IASB's ED 'Derecognition' and how the ASB might respond to the IASB and EFRAG.
Presenter: SEEMA JAMIL-O'NEILL
7. To consider outstanding issues in relation to the redeliberations on the PAAinE Discussion Paper 'The Financial Reporting of Pensions' and a first draft of a report to the IASB.
Presenters: MICHELLE CRISP/JENNIFER GUEST
8. To approve the Board's response to EFRAG's Draft Comment Letter (DCL) on the IASB's Discussion Paper (DP) 'Leases - Preliminary Views'.
Presenter: DAVID LOWETH
9. To note a report of the May meetings of the IASB.
Presenter: DAVID LOWETH