



## Associate Inspector

### Audit Quality Review team

#### *Permanent, Full Time*

The Financial Reporting Council (FRC) is responsible for promoting transparency and integrity in business. We are the UK Competent Authority for audit and set the UK Corporate Governance and Stewardship Codes as well as UK standards for accounting, auditing and actuarial work. We monitor and take action to promote the quality of corporate reporting and operate independent enforcement arrangements for accountants and actuaries. Further information about the role of the FRC can be found at [www.frc.org.uk](http://www.frc.org.uk).

AQR monitors the quality of listed and major public interest audits undertaken by the major UK audit firms and is a leading international audit regulator, playing a significant role internationally in the promotion and development of audit regulation. AQR work covers both inspections of individual audits and reviews of firm-wide arrangements to support audit quality and meet ethical requirements.

As a member of the AQR team, successful candidates will participate in reviews of the Big 4 and other audit firms dealing with senior partners and staff at those firms.

#### **The Role:**

The role provides a unique insight into how the major firms operate and how they are responding to current issues in the profession and changes in regulatory requirements. Successful candidates will have the satisfaction of being able to influence changes in the practices and procedures of the major audit firms to enhance quality. They will be given responsibility (under supervision) for significant elements of projects relevant to the regulation of auditors and accountants, including:

- Visiting audit firms and reviewing their processes and audit methodologies
- Making an assessment of the work carried out on major audits, including the judgments made by audit partners on key audit and accounting issues
- Interviews/ meetings with the audit partners and other team members on the relevant audits and meeting with senior partners and staff
- Reporting findings to the firms

#### **The Person:**

An accounting qualification coupled with membership of ICAEW, ACCA, ICAS or ICAI (or equivalent) are required. Experience at Audit Manager Level in public practice is also essential with experience working in a major UK audit firm preferred. The ideal candidate will have:

- A good knowledge of IFRS and recent experience of auditing of UK listed companies and/ or other major entities
- Strong written and oral communication skills and the confidence and ability to engage with and, where appropriate, challenge senior partners
- Excellent attention to detail and accuracy
- Strong analytical skills and ability to identify solutions quickly
- Ability and confidence to work autonomously and meet deadlines

The role is based in our Central London Office. The post holder should be able to work flexibly to support the team's activities and also provide cover within the FRC as necessary.

**Rewards and benefits**

- *The FRC offers competitive remuneration packages, with generous benefits, discretionary annual bonus and 30 days annual leave plus ability to buy extra leave*
- *The FRC has a strong work/ life balance ethos*

If you are interested, please apply by emailing a copy of your **CV** together with a **covering letter** to the FRC Recruitment team at [recruitment@frc.org.uk](mailto:recruitment@frc.org.uk). In the covering letter, please:

- set out, by reference to the person specification above, how you meet the required skillset
- confirm that you have the right to work in the UK
- confirm your current package and benefits
- tell us where you heard about this job

Please note that we can only accept applicants who have the right to work in the UK.

The FRC is an Equal Opportunities employer