



AGENDA

Standing items

1. To approve the minutes of the Board meeting held on 19 January (2012:01) and their publication on the ASB website, and to note action points arising from that meeting.
Presenter: DAVID LOWETH
2. To receive an update from the Technical Director on financial reporting developments and reports on (a) the status of ASB projects and (b) recent and upcoming ASB activities; and to approve the publication of the status report on the ASB website.
Presenter: DAVID LOWETH
3. To receive an update from the Director of Research on research activities and developments.
Presenter: ANDREW LENNARD
4. To note reports of the January meetings of EFRAG and the IASB.
Presenter: DAVID LOWETH

IFRS/EU issues

5. To approve the Board's responses to the IASB and EFRAG on the IASB's revised Exposure Draft (ED) 'Revenue from Contracts with Customers'.
Presenter: JENNIFER GUEST
 6. To approve the Board's responses to ESMA and EFRAG on ESMA's Consultation Paper 'Considerations of materiality in financial reporting'.
Presenter: DEEPA RAVAL
 7. To approve the Board's responses to the IASB and EFRAG on the IASB's ED 'Transition Guidance - Proposed Amendments to IFRS 10'.
Presenter: DEEPA RAVAL
 8. To consider issues on the ANC-ASB-EFRAG pro-active project on the business model.
Presenters: ANDREW LENNARD/MARIO ABELA (EFRAG)
 9. To approve the Board's response to EFRAG's Invitation to Comment on its assessment on the endorsement of the IASB's 'Offsetting Financial Assets and Financial Liabilities (Amendments to IAS 32 and IFRS 7)'.
Presenter: DAVID LOWETH
- ### Other Issues
10. To note the proposed agenda for the ASB meeting on 15 March 2012 (ASB 2012-03).
Presenter: DAVID LOWETH