



**Meeting of the Accounting Council on 17 July 2014 at the FRC,  
8<sup>th</sup> floor, 125 London Wall, London, EC2Y 5AS at 9.00am**

**NOTICE OF MEETING AND AGENDA**

		<b>Status</b>	<b>Approx. timings</b>
<b>Minutes of the previous meeting and rolling actions</b>			
<b>1</b>	Minutes of the meeting of the Accounting Council on 15 June 2014 and rolling actions	<i>(ap)</i>	5 mins
<b>Reports</b>			
<b>2</b>	Director of Accounting Report	<i>(n) (d)</i>	10 mins
<b>3</b>	Director of Research Report	<i>(n) (d)</i>	10 mins
<b>UK GAAP</b>			
<b>4</b>	SORP: AIC (ICTs and VCTs)	<i>(ad)</i>	20 mins
<b>5</b>	SORP: Housing Federations (Social Housing providers)	<i>(ad)</i>	20 mins
<b>6</b>	FRS 102 Proposed clarification statements	<i>(ap)</i>	10 mins
<b>Influencing</b>			
<b>7</b>	Macro Hedging	<i>(pp)</i>	45 mins
<b>Any Other Business</b>			
<b>Coffee break followed by strategic considerations sessions</b>			15 mins
<b>8</b>	FRC risks and impact on work of Accounting Council	<i>(d)</i>	40 mins
<b>9</b>	Clear and Concise Reporting – what is it and when will we know the FRC has achieved its objectives?	<i>(d)</i>	35 mins
<b>Lunch @ 12.30pm</b>			45 mins
<b>10</b>	IASB Agenda – considering future priorities for the IASB	<i>(d)</i>	30 mins
<b>11</b>	IFRS influencing – FRC priorities and strategy	<i>(d)</i>	40 mins
<b>12</b>	IASB governance review	<i>(d)</i>	30 mins
<b>Any Other Business</b>			

**Close: 3pm**

**Key:**

(id) - Initial discussion	first discussion of an executive proposal
(pp) - Preliminary position	discussion of potential advice to the FRC Board or its committees
(ad) - Advice decision	agreement of final advice to the FRC Board or its committees
(ind) - Input decision	agreement on input to the FRC Board or its committees
(ap) - Approval	decision on a matter within the Council's delegated powers
(d) - Discussion	general discussion with no planned output to the FRC Board or its committees
(n) - Noting	an update on progress or for background information only