



Meeting of the Accounting Council on 15 January 2015 at the FRC, 8<sup>th</sup> floor  
125 London Wall, London, EC2Y 5AS at 9.00am

**NOTICE OF MEETING AND AGENDA**

		Status	Approx. timings
<b>Minutes of the previous meeting and rolling actions</b>			
1	Minutes of the meeting of the Accounting Council on 11 December 2014 Rolling actions	(ap)	5 mins
<b>Reports</b>			
2	Director of Accounting Report	(n) (d)	20 mins
3	Director of Research Report – oral update	(n) (d)	10 mins
<b>UK GAAP</b>			
4	FRED 58: Draft FRS 105 The Financial Reporting Standard applicable to the Micro-Entities Regime	(ad)	10 mins
5	FRED 59: Draft amendments to FRS 102 Small Entities and Other Minor Amendments	(ad)	60 mins
<i>Coffee break</i>			15 mins
6	FRED 60: Amendments to FRS 100 & FRS 101 as a result of the Accounting Directive	(ad)	20 mins
7	Amendments to FRS 102 – Pension obligations	(ad)	10 mins
<b>Influencing</b>			
8	Measuring quoted investments in subsidiaries, joint ventures and associates - draft comment letter	(ap)	20 mins
9	Rate-regulated activities - draft comment letter	(ap)	20 mins
<b>Annual Reports</b>			
10	Going concern - non Code companies	(d)	20 mins

**Close: 1pm**

**Key:**

(id) - Initial discussion	first discussion of an executive proposal
(pd) - Preliminary discussion	discussion of potential advice to the FRC Board or its committees
(ad) - Advice decision	agreement of final advice to the FRC Board or its committees
(ind) - Input decision	agreement on input to the FRC Board or its committees
(ap) - Approval	decision on a matter within the Council's delegated powers
(d) - Discussion	general discussion with no planned output to the FRC Board or its committees
(n) - Noting	an update on progress or for background information only