

Meeting of the Accounting Standards Board (2011:11)
Thursday 29 September 2011
Aldwych House, 71-91 Aldwych
London at 9:00 am



AGENDA

UK GAAP

1. To consider an overview of responses to Financial Reporting Exposure Draft (FRED) 45 'Financial Reporting Standard for Public Benefit Entities'.
Presenter: JOANNA SPENCER

2. To consider issues arising from the responses to the Financial Reporting Exposure Drafts (FREDs) 'The Future of Financial Reporting in the UK and the Republic of Ireland' and 'Financial Reporting Standard for Public Benefit Entities'.
Lead Presenters: MICHELLE SANSOM/JOANNA SPENCER

Standing items

3. To approve the minutes of the Board meeting held on 8 September (2011:10) and their publication on the ASB website.
Presenter: DAVID LOWETH
4. To receive an update from the Technical Director on financial reporting developments and reports on (a) the status of ASB projects and (b) recent and upcoming ASB activities; and to approve the publication of the status report on the ASB website.
Presenter: DAVID LOWETH
5. To receive an update from the Director of Research on research activities and developments, including feedback from the meeting of National Standard-Setters (NSS) on 12-13 September.
Presenter: ANDREW LENNARD
6. To note reports of the September meeting of EFRAG's Technical Experts Group (TEG).
Presenter: DAVID LOWETH

IFRS/EU issues

7. To approve the Board's responses to the IASB and EFRAG on the IASB's Exposure Draft (ED) 'Mandatory Effective Date of IFRS 9 - Financial Instruments'.
Presenter: DEEPA RAVAL
8. To consider the IASB's Exposure Draft (ED) 'Consolidation - Investment Companies' and how the Board might respond.
Presenters: JENNIFER GUEST

Other financial reporting

9. To consider a draft Financial Services Authority (FSA) Guidance paper 'Mortgage Forbearance and Impairment Provisions' and what involvement the ASB might have in its issue.
Presenter: SEEMA JAMIL-O'NEILL
10. To note the proposed agenda for the ASB meeting on 20 October (ASB 2011:12).
Presenter: DAVID LOWETH