



AGENDA

1. To approve the minutes of the 18 December 2008 Board meeting (2008:15) and their publication on the ASB website.
Presenter: SIMON PEERLESS
2. To receive a Chairman's update and reports on (a) the status of ASB projects and (b) recent and upcoming ASB activities; and to approve the publication of the status report on the ASB website.
Presenters: IAN MACKINTOSH/DAVID LOWETH
3. To consider the actuaries' estimation of expected future cash flows in the measurement of liabilities to pay pension benefits'.
Presenters: MICHELLE CRISP/JENNIFER GUEST/ROBERT INGLIS (BAS)
4. To approve an exposure draft (ED) of proposed disclosure requirements related to impairment and 'Embedded Derivatives: proposed amendments to UITF 42 (IFRIC 9) and FRS 26 (IAS 39)'' and responses to IASB and EFRAG on the IASB's EDs on these issues.
Presenter: SEEMA JAMIL-O'NEILL
5. To consider the IASB's exposure draft 'Consolidated Financial Statements' and how the ASB might respond to the IASB and EFRAG.
Presenter: MICHELLE CRISP
6. To consider a proposed response from the Financial Reporting Council (FRC) to the US Securities and Exchange Commission (SEC) Proposed Rule 'Roadmap for the Potential Use of Financial Statements prepared in accordance with International Financial Reporting Standards by US Issuers'.
Presenter: DAVID LOWETH
7. To consider the implications for UK GAAP of IFRIC 17 'Distributions of Non-cash Assets to Owners'.
Presenter: MICHELLE CRISP
8. To consider the IASB's discussion paper 'Financial Statement Presentation' and how the ASB might respond to the IASB and EFRAG.
Presenter: MELANIE KERR
9. To consider a summary of responses to Financial Reporting Exposure Draft (FRED) 42 'Heritage Assets'.
Presenter: ALAN O'CONNOR
10. To agree the Board's statement on the revised version of the AIC Statement of Recommended Practice (SORP) 'Financial Statements of Investment Trust Companies and Venture Capital Trusts'.
Presenter: SIMON PEERLESS
11. To note a report of the December meeting of the IASB.
Presenter: DAVID LOWETH