



## Levy 2005/06

Further to the consultation paper issued in March the FRC has finalised the rates for its levy on companies.

We have decided not to extend the levy to AIM and OFEX companies in 2005/06 but will keep the issued under review. All of our other proposals will be implemented.

We have finalised our rates per £m of market capitalisation in the light of the number and size of companies subject to the levy. The final rates are similar to those proposed and are shown in the table below:

Band	Market capitalisation (£m)	Levy rate per £m of market capitalisation (£)*
1	Up to 100	Min levy £800
2	100 - 250	5.50
3	250 - 1,000	4.25
4	1,000 - 5,000	3.50
5	5,000 - 25,000	0.05
6	> 25,000	0.01

*\* Non-UK companies will receive a discount of 25%*