

Meeting of the Accounting Standards Board (2010:05)
Thursday 22 April 2010
Aldwych House, 71-91 Aldwych
London at 9:00 am



AGENDA

1. To discuss with Jim Leisenring of the International Accounting Standards Board (IASB) his reflections on his term on the IASB and issues for the future of international accounting standard-setting.
Presenters: IAN MACKINTOSH/JIM LEISENRING (IASB)
2. To consider a paper prepared with the Board for Actuarial Standards (BAS) for the FRC Board and other developments in pensions accounting.
Presenters: IAN MACKINTOSH/JIM SUTCLIFFE (BAS)
3. To approve the minutes of the Board meeting held on 18 March (2010:04) and their publication on the ASB website.
Presenter: DAVID LOWETH
4. To receive an update on financial reporting matters and reports on (a) the status of ASB projects and (b) recent and upcoming ASB activities; and to approve the publication of the status report on the ASB website.
Presenters: IAN MACKINTOSH/DAVID LOWETH
5. To consider sector issues for the proposed framework for the future of UK GAAP in the light of the responses to the Board's Consultation Paper 'Policy Proposal: The Future of UK GAAP', including entities that can use the Financial Reporting Standard for Smaller Entities (FRSSE), Public-Benefit Entities, and Statements of Recommended Practice (SORPs).
Presenter: MICHELLE SANSOM/ALAN O'CONNOR
6. To approve the Board's response to EFRAG on its draft advice letter on the compatibility of the International Financial Reporting Standard for Small and Medium-sized Entities (IFRS for SMEs) and the EU Accounting Directives.
Presenter: DAVID LOWETH
7. To consider a progress report on the ASB's outreach work on the IASB's Exposure Draft (ED) 'Amortised Cost and Impairment' and an outline paper for the 6 May constituents meeting on the ED.
Presenter: SEEMA JAMIL-O'NEILL
8. To consider the lines to take on classification and measurement of financial instruments at a European Commission Technical Assessment meeting on 23 April.
Presenter: SEEMA JAMIL-O'NEILL
9. To consider the Financial Services Authority's (FSA) Discussion Paper (DP) 'Enhancing financial reporting disclosures by UK credit institutions'.
Presenters: DEEPA RAVAL
10. To approve a re-appointment to the Urgent Issues Task Force (UITF) and appointments to SORP Making Bodies.
Presenters: MICHELLE SANSOM/ALAN O'CONNOR
11. To note reports of the February and March meetings of EFRAG's Technical Experts Group (TEG) and the March meetings of the IASB.
Presenter: DAVID LOWETH