

Meeting of the Audit and Assurance Council on 21 March 2017 in the Boardroom, at 8th Floor, 125 London Wall, EC2Y 5AS at 1.00pm

NOTICE OF MEETING AND AGENDA

Item	Action	
Welcome and apologies		
Declaration of conflicts of interests		
Minutes of the last meeting of the Audit and Assurance Council and rolling actions		
1	Minutes and rolling actions <ul style="list-style-type: none"> • Minutes of the Audit & Assurance Council meeting held on 13 February • Rolling actions 	<i>ap</i> <i>n</i>
Reports		
2	Chairman's Update – Oral report	<i>d</i>
3	Report of the Director of Audit Policy	<i>n</i>
Standards and Guidance		
4	IAASB Update	<i>d</i>
5	Project Updates <ul style="list-style-type: none"> • Appendix 1 – PN 11 – The Audit of Charities in the United Kingdom - Project update – Key Questions • Appendix 2 - PN 15 – The Audit of Occupational Pension Schemes in the United Kingdom – Consultation Paper and Impact Assessment and Exposure Draft • Appendix 3 – Withdrawal of PN 16 – Bank Reports for Audit Purposes in the United Kingdom – Consultation Paper on Minor Consequential Changes to ISAs 330 and 505 • Appendix 4 – Preliminary Announcements – Draft Discussion Paper 	<i>d</i> <i>ad</i> <i>ad</i> <i>ad</i>
FRC Matters		
6	Strategy – Horizon Scanning and Forward Workplan	<i>d</i>
7	FRC Risk Reporting	<i>d</i>
8	Review of Council ToRs	<i>d</i>
Any other business		
9	Any Other Business	<i>n</i>

The Council meeting is scheduled to close around 4.30pm

Key:

1std - Initial discussion - first discussion of a key issue / executive proposal

pp - Preliminary position - discussion to establish the Council's preliminary position and potential advice or input that will be given to the FRC Board or its Committees

ad - Advice decision - agreement of final advice to the FRC Board or its committees

id - Input decision - agreement of input to the FRC Board or its committees

ag - Agreement - agreement with the substance of an executive proposal

ap - Approval - decision on a matter within the body's delegated powers

d - Discussion - general discussion, no planned output to the FRC Board or its committees

n - Noting - an update on progress or for background information only