

Meeting of the Audit and Assurance Council on 16 January 2017 in the Boardroom, at 8th Floor, 125 London Wall, EC2Y 5AS at 1.00pm

NOTICE OF MEETING AND AGENDA

Item	
Minutes of the last meeting of the Audit and Assurance Council and rolling actions	
1	Minutes and rolling actions <ul style="list-style-type: none"> • Minutes of the Audit & Assurance Council meeting held on 15 November • Rolling actions
Reports	
2	Chairman's Update – Oral report
3	Report of the Director of Audit Policy
4	High Quality Audit - Update
5	Audit & Assurance Technical Advisory Group update <ul style="list-style-type: none"> • Appendix 1 – Minutes of December (Ethics) meeting • Appendix 2 – Staff Guidance Notes and Record of Discussions
6	Draft Best Practice Guidance – Audit Tendering
Standards and Guidance	
7	Project Updates <ul style="list-style-type: none"> • Appendix 1 – PN 20 – The Audit of Insurers in the United Kingdom – (i) Results of Consultation; (ii) Feedback Statement and Impact Assessment; and (iii) Final Draft Practice Note; • Appendix 2 - PN 15 – The Audit of Occupational Pension Schemes in the United Kingdom – Progress Update.
8	Draft Consultation Responses <ul style="list-style-type: none"> • IAASB Discussion Paper – Supporting Credibility and Trust in Emerging Forms of External Reporting – Draft Response For Consideration; • IAASB Discussion Paper – Exploring the Growing Use of Technology in the Audit, with a Focus on Data Analytics – Draft Response for Consideration.
FRC Matters	
9	Cyber Security Presentation and Discussion (oral)
10	Any other business

The Council meeting is scheduled to close around 4.30pm