



Meeting of the Accounting Council on 25 February at the FRC, 8th floor,
125 London Wall, London, EC2Y 5AS at 9.00am

NOTICE OF MEETING AND AGENDA

		Status
Minutes of the previous meeting and rolling actions		
1	Minutes of the meeting of the Accounting Council on 21 January 2016 Note of the Accounting Council conference call on 4 February Rolling actions	<i>(ap)</i>
Reports		
2	Director of Accounting Report	<i>(n) (d)</i>
3	Director of Research Report	<i>(n) (d)</i>
4	Council Effectiveness Review findings – Chairs Note	<i>(d)</i>
5	Horizon Scanning	<i>(d)</i>
UK GAAP		
6	Responses to FRED 62 and Final Amendments to FRS 102 - Fair value hierarchy	<i>(ap)</i>
7	Outline timetable for triennial review, strategic issues and consultation	<i>(id)</i>
Coffee Break		
Annual Reporting		
8	Draft response to Non-Financial Reporting Directive	<i>(ap)</i>
9	Guidance on Going Concern and Risk - comment letter analysis & key issues	<i>(d)</i>
Influencing		
10	Update on IASB's Insurance Contracts Project	<i>(n)</i>
Any Other Business		
11	AOB	

Close: 12 noon

Date of next meeting – 24 March 2016

Key:

(id) - Initial discussion	first discussion of an executive proposal
(pd) - Preliminary discussion	discussion of potential advice to the FRC Board or its committees
(ad) - Advice decision	agreement of final advice to the FRC Board or its committees
(ind) - Input decision	agreement on input to the FRC Board or its committees
(ap) - Approval	decision on a matter within the Council's delegated powers
(d) - Discussion	general discussion with no planned output to the FRC Board or its committees
(n) - Noting	an update on progress or for background information only