



Team Inspector (Financial Services)

Audit Quality Review team

The Financial Reporting Council (FRC) is the UK's independent regulator responsible for promoting high quality corporate governance and reporting to foster investment. We are the UK Competent Authority for audit and set the UK Corporate Governance and Stewardship Codes as well as UK standards for accounting, auditing and actuarial work. We monitor and take action to promote the quality of corporate reporting and operate independent enforcement arrangements for accountants and actuaries.

AQR monitors the quality of listed and major public interest audits undertaken by the major UK audit firms and is a leading international audit regulator, playing a significant role internationally in the promotion and development of audit regulation.

As a member of the AQR team, successful candidates will participate in reviews of the Big 4 and other large audit firms dealing with senior partners and staff at those firms

The Role:

The role provides a unique insight into how the major firms operate and how they are responding to current issues in the profession and changes in regulatory requirements. Successful candidates will also have the satisfaction of being able to influence changes in the practices and procedures of the major audit firms to enhance quality. The successful candidate will be responsible for:

- Visiting audit firms and reviewing their processes and audit methodologies
- Making an assessment of the work carried out on major audits with a focus on financial services audits, including the judgements made by audit partners on key audit and accounting issues
- Interviews/ meetings with the senior audit partners and other team members on the relevant audits and meeting with senior partners and staff
- Reporting of findings to the firms

The Person:

An accounting qualification coupled with membership of ICAEW, ACCA, ICAS or ICAI (or equivalent) are required. Experience at Audit Senior Manager or above in public practice is also essential with experience working in a major UK audit firm preferred. The ideal candidate will have:

- Significant experience in auditing major UK banks and building societies or similar institutions
- A good knowledge of IFRS and recent experience of auditing of UK listed companies/ other major entities
- Excellent written and oral communication skills and the confidence and ability to engage with and, where appropriate, challenge senior partners
- Excellent attention to detail and accuracy
- Ability and confidence to work autonomously

The role is based in our Central London Office. The post holder should be able to work flexibly to support the team's activities and also provide cover within the FRC as necessary.

Rewards and benefits

- *The FRC offers competitive remuneration packages, with generous benefits, discretionary annual bonus and 30 days annual leave plus ability to buy extra leave*
- *The FRC has a good work/ life balance ethos*
- *Part time or flexible working would be considered*

If you are interested, please apply by emailing a copy of your **CV** together with a **covering letter** to the FRC Recruitment team at recruitment@frc.org.uk. In the covering letter, please:

- set out, by reference to the person specification above, how you meet the required skillset
- confirm that you have the right to work in the UK
- confirm your current package and benefits
- tell us where you heard about this job

Please note that we can only accept applicants who have the right to work in the UK.

The FRC is an Equal Opportunities employer