

Meeting of the Accounting Standards Board (2009:15)
Thursday 17 December 2009
Aldwych House, 71-91 Aldwych
London at 9:00 am



AGENDA

1. To approve the minutes of the Board meeting held on 26 November (2009:14) and their publication on the ASB website.
Presenter: PETER GODSALL
2. To receive an update on financial reporting matters and reports on (a) the status of ASB projects and (b) recent and upcoming ASB activities; and to approve the publication of the status report on the ASB website.
Presenters: IAN MACKINTOSH/DAVID LOWETH
3. To consider progress on the IASB's derecognition project and how the Board might respond.
Presenters: SEEMA JAMIL-O'NEILL /PAUL EBLING
4. To approve the ASB's responses to the IASB and EFRAG on the IASB's Exposure Draft (ED) 'Limited Exemption from Comparative IFRS 7 Disclosures for First-time Adopters'.
Presenter: DEEPA RAVAL
5. To approve a response to the Department for Business Innovation and Skills (BIS) on the Board's conclusions of its consideration of the related party transaction and going concern issues and implications raised by the report of the independent inspectors into the collapse of the MG Rover Group.
Presenter: MICHELLE SANSOM
6. To consider a progress report on the proposal from the Canadian Institute of Chartered Accountants requesting that investments managed on a fair value basis are exempt from consolidation.
Presenter: MICHELLE SANSOM
7. To consider a progress report on the pro-active project on Accounting for Corporate Income Tax.
Presenter: MARIO ABELA (EFRAG)/ ANDREW LENNARD
8. To approve the ASB's response to the Pro-active Accounting Activities in Europe (PAAinE) Discussion Paper 'Performance Reporting'.
Presenter: MELANIE KERR
9. To approve a response to EFRAG's Invitation to Comment on its assessments on the endorsement of the IASB's November 2009 revised version of IAS 24 'Related Party Disclosures'.
Presenter: DAVID LOWETH
10. To approve re-appointments to the Board's Committee on Accounting for Public-Benefit Entities (CAPE) and Committee on Accounting for Smaller Entities (CASE).
Presenters: PETER GODSALL/ ALAN O'CONNOR
11. To note reports of the November meetings of EFRAG's Technical Experts Group (TEG) and the November meeting of the IASB.
Presenter: DAVID LOWETH