

Audit and Assurance Council

Friday 11 January 2013 at 9.30am
Aldwych House, 71-91 Aldwych, London WC2B 4HN

AGENDA

Item	Paper	Status	Timing
Minutes of the last meeting of the Audit and Assurance Council	Paper 1	<i>Approval</i>	5 mins
Reports <ul style="list-style-type: none"> • Chairman's update • Report of the Director of Audit Policy 	No paper Paper 2	<i>Discussion</i> <i>Discussion</i>	10 mins
Standards and Guidance <ul style="list-style-type: none"> • ISAs (UK and Ireland) 315 and 610 (re using internal audit) – Proposed paper for FRC Board (reflecting the discussion and advice given at the November Council meeting) • Client assets – supplementary • Stakeholder Pensions – Revised Bulletin 	Paper 3 Paper 4* Paper 5*	<i>For advice</i> <i>For advice</i> <i>For advice</i>	<i>30 mins</i> <i>20 mins</i> <i>20 mins</i>
Influencing <ul style="list-style-type: none"> • Response to IESBA ED re illegal acts 	Paper 6	<i>For advice</i>	15 mins
Research <ul style="list-style-type: none"> • Repairing confidence in the value of the audit – action plan 	Paper 7	<i>For input</i>	60 mins
Horizon Scanning	No paper	<i>Discussion</i>	10 mins
Any other business	No paper	<i>Discussion</i>	10 mins

*Attachments for papers 4 and 5 to follow