

Meeting of the Audit and Assurance Council on 7 September 2016 in the Boardroom, at 8th Floor, 125 London Wall, EC2Y 5AS at 8.45am

NOTICE OF MEETING AND AGENDA

Item	Action
Minutes of the last meeting of the Audit and Assurance Council and rolling actions	
1	<ul style="list-style-type: none"> • Minutes of the Audit & Assurance Council meeting held on 8 June • Note of Audit & Assurance Council Away Day held on 6 July • Rolling actions
	<i>ap</i> <i>n</i> <i>n</i>
Reports	
2	Chairman's Update – Oral report
	<i>d</i>
3	Report of the Director of Audit Policy
	<i>n</i>
4	IAASB Agenda – Forward look and issues for Council's attention
	<i>d</i>
5	Audit & Assurance Technical Advisory group – Feedback from June & July meetings - Minutes attached, oral update to be given.
	<i>ad</i>
6	Practice Note 20 (Revised) Update – The Audit of Insurers in the United Kingdom
	<i>ad</i>
Standards and Guidance	
7	Staff Guidance Notes – Ethical Standard interpretation issues
	<i>ad</i>
8	Bulletin: Compendium of Auditor's reports
	<i>ag</i>
FRC Matters	
9	Horizon Scanning
	<i>ag</i>
10	Any other business

The Council meeting is scheduled to close around 11.45am

Key:

1std - Initial discussion - first discussion of a key issue / executive proposal

pp - Preliminary position - discussion to establish the Council's preliminary position and potential advice or input that will be given to the FRC Board or its Committees

ad - Advice decision - agreement of final advice to the FRC Board or its committees

id - Input decision - agreement of input to the FRC Board or its committees

ag - Agreement - agreement with the substance of an executive proposal

ap - Approval - decision on a matter within the body's delegated powers

d - Discussion - general discussion, no planned output to the FRC Board or its committees

n - Noting - an update on progress or for background information only