



Director, Financial Reporting Lab

Corporate Governance & Reporting Division

The Financial Reporting Council (FRC) is the UK's independent regulator responsible for promoting high quality corporate governance and reporting to foster investment. We are currently recruiting a Director of the Financial Reporting Lab (Lab) based in Central London.

Launched in October 2011, the Lab's aim is to help improve the effectiveness of corporate reporting. The Lab:

- (i) Encourages innovation in corporate reporting by offering an environment where corporates and investors and analysts can come together to develop pragmatic solutions to current reporting needs in a manner that works well for all communities;
- (ii) Engages with stakeholders in reporting from across the investment community, listed companies, government, standard setters, regulators, and the audit and legal professions;
- (iii) Facilitates dialogue, discussing challenges that current or proposed changes in reporting might present, reviewing the effectiveness of various reporting approaches, and profiling innovations that improve corporate reporting; and
- (iv) Promotes its market-based approach (in how this compliments regulatory development of codes/standards/guidance and monitoring of compliance with requirements) and its project outcomes to stakeholders in the UK and internationally, in order to influence improvement in corporate reporting.

This role provides an opportunity to work with senior representatives across the corporate reporting community in a stimulating and challenging environment where there is the opportunity to make a real contribution to improving the quality of corporate reporting.

The Lab's Director provides overall leadership to the Lab by:

- Developing strong relationships with investors, analysts and companies to enable the Lab to have regular input from a range of parties;
- Developing a process of engagement with companies and investors that provides effective mechanisms for evolving and sharing good reporting practice, and a safe environment for innovation in reporting;
- Identifying and developing Lab projects and their scope, appropriately assessing risk and opportunities through research and consultation with stakeholders. Ensuring a balance within and across projects likely to ensure ongoing engagement of both companies and investors, focusing on improvements and innovation, various types of reporting, etc.;
- Ensuring an adequate level of input from companies and the investment community to support reporting of project outcomes that are credible;

- Ensuring participation of stakeholders (including the Lab's advisory Steering Group) that are important to enabling new reporting solutions;
- Developing a communication strategy and serving as the lead external face of the Lab, influencing external stakeholders by developing appropriate outreach programs to promote the Lab's activities; and
- Overseeing the technical analysis of project issues and managing the Lab's relationship with the Corporate Reporting Review team and FRRP.

The successful candidate will:

- be a Qualified accountant;
- be a senior and respected figure within the reporting space, with strong knowledge of IFRS and other corporate reporting requirements;
- have strong knowledge of the investment process and the use of corporate reporting by investors and analysts;
- have a track record in convening and facilitating multi-stakeholder debates on reporting at UK and international level; and
- have a strong base of contacts within the Corporate and investment/analyst communities (UK focus with international network being a plus).

Rewards and benefits

The FRC offers competitive private sector remuneration package, with generous benefits, discretionary annual bonus and 30 days annual leave, plus ability to buy extra leave.

Whilst the role is a full time appointment consideration would be given to applicants who wanted to work on a part time basis.

The FRC has a strong work/life balance ethos.

Interested candidates should apply with a copy of their CV together with a covering letter to the HR Advisor, Financial Reporting Council, 8th Floor, 125 London Wall, EC2Y 5AS. Email applications should be sent to recruitment@frc.org.uk

The closing date for applications is 11 November 2016

The FRC is an Equal Opportunities employer.