

Financial Reporting Council

Audit Quality Review

Insurance specialist

The Financial Reporting Council (FRC) is the UK's independent regulator responsible for promoting high quality corporate governance and reporting to foster investment. We are currently recruiting for the Audit Quality Review (AQR) team based in Central London.

AQR monitors the quality of listed and major public interest audits undertaken by the major UK audit firms and is a leading international audit regulator, playing a significant role internationally in the promotion and development of audit regulation.

From 2016 the number of insurance entities within the scope of the AQR will increase significantly and as a result we are seeking to recruit an individual with insurance experience to undertake reviews of significant insurance audits. As a member of the AQR team you will participate in reviews of the Big 4 and other large audit firms, dealing with senior partners and staff at those firms.

Responsibilities include:

- Visiting audit firms and reviewing their processes and audit methodologies;
- Making an assessment of the work carried out on major audits, including the judgments made by audit partners on key audit and accounting issues;
- Interviews/meetings with the senior audit partners and other team members on the relevant audits and meeting with senior partners and staff; and
- Reporting of findings to the firms.

Requirements for the role:

- Member of ICAEW, ACCA, ICAS or CAI with at least six years post qualification experience;
- Experience at Audit Senior Manager or above in public practice. Experience at a major UK audit firm preferred;
- Significant experience in auditing the various types of UK insurance entity;

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- Candidates should have a good knowledge of IFRS and recent experience of auditing of UK listed companies/other major entities; and
- Excellent written and oral communication skills and the confidence and ability to engage with and, where appropriate, challenge senior partners.

Rewards and benefits

- The FRC offers competitive remuneration packages (base salary range £70,000 - £90,000), with generous benefits, discretionary annual bonus and 30 days annual leave plus ability to buy extra leave;
- The FRC has a strong work/ life balance ethos;
- Part time or flexible working would be considered;
- The role provides a unique insight into how the major firms operate and how they are responding to current issues in the profession and changes in regulatory requirements. You will also have the satisfaction of being able to influence changes in the practices and procedures of the major audit firms to enhance quality; and
- The opportunity to work with other parts of the FRC.

Interested candidates should apply with a copy of their CV and covering letter to recruitment@frc.org.uk

The FRC is an Equal Opportunities Employer.