

Corporate Reporting Review Committee and Deputy Chair Financial Reporting Review Panel - Non-Executive Member (Ref: GL018)

The FRC is responsible for promoting high quality corporate governance and reporting to foster investment. We are the UK Competent Authority for audit and set the UK Corporate Governance and Stewardship Codes as well as UK standards for accounting, auditing and actuarial work. We represent UK interests in international standard-setting. We also monitor and take action to promote the quality of corporate reporting and auditing. We operate independent enforcement arrangements for accountants and actuaries; and oversee the regulatory activities of the accountancy and actuarial professional bodies.

The Role

The FRC seeks to appoint a non-executive member of the FRC's Corporate Reporting Review Committee (CRR Committee) and Deputy Chair of its Financial Reporting Review Panel (FRRP), a non-executive group comprising accounting and legal professionals and experienced business people, to replace a current incumbent who is shortly retiring. The CRR Committee and FRRP support the FRC's Conduct Committee in carrying out its statutory functions under the Companies Act 2006 and the Companies (Audit, Investigations and Community Enterprise) Act 2004 to review corporate reports and accounts to ensure compliance with financial reporting requirements.

The review process carried out in support of the Conduct Committee's functions, as set out in the Conduct Committee's Operating Procedures for Reviewing Corporate Reporting, is also designed to improve the quality of future reporting. FTSE 350 companies are the focus of review selection, although the scope of work includes UK AIM quoted and large private companies.

Full details of the CRR Committee membership, CRR Committee Terms of Reference, and the FRRP, can be found on the FRC website - <https://www.frc.org.uk/About-the-FRC/FRC-structure/Corporate-Reporting-Review-Committee.aspx> and [https://www.frc.org.uk/Our-Work/Corporate-Governance-Reporting/Corporate-Reporting-Review/Financial-Reporting-Review-Panel-\(FRRP\).aspx](https://www.frc.org.uk/Our-Work/Corporate-Governance-Reporting/Corporate-Reporting-Review/Financial-Reporting-Review-Panel-(FRRP).aspx)

Responsibilities of the role include:

- Providing advice to the FRC's Corporate Reporting Review (CRR) function on specific reporting and accounting issues in respect of particularly complex or high profile cases and chairing meetings with company representatives;
- Appointing and participating in groups of the FRRP to conduct enquiries to determine whether to refer matters to the Conduct Committee for it to exercise its statutory functions; and
- Representing the CRR Committee/FRRP externally.

Candidate Requirements

The successful candidate is likely to be a senior qualified accountant with recent experience in applying reporting requirements, particularly IFRS; most likely a recently retired technical accounting partner, a finance director of a major UK company or experienced audit committee chair. They will have strong intellectual qualities and sound judgement with an ability to challenge constructively.

Terms and conditions

- The appointment will be made for an initial period of three years.
- The expected time commitment is approximately 1 to 2 days a week. Input into cases can largely be conducted remotely although the CRR Committee meets formally on average once a month.
- Appropriate remuneration will be offered and reasonable expenses incurred in performing the duties of the appointment will be reimbursed.
- Members will be required to comply with the FRC Code of Conduct.

- Members will be expected to attend appropriate training, including induction meetings.

Selection Process

The anticipated timetable will be as follows:

- 12 March – Closing date for applications
- Mid to late April – Interviews for short-listed candidates
- End April – References and appointment offers
- 1 May 2017 – Appointment commences

How to Apply

Applications should be sent by email to recruitmentgl@frc.org.uk **no later than 12 March 2017**.

Please quote reference GL018 in the subject line.

Candidates should provide a CV and covering letter which should explain why they are interested in the appointment and how they meet the candidate requirements detailed above. Should the application proceed to the final stage candidates will be asked to provide details of two referees.

The FRC is an equal opportunities employer.