

Dame Barbara Mills, D. B. E. / Q. C.,
Chairwoman/Official Spokesperson,
Financial Reporting Council,
Floor 5, Aldwych House,
71-91 Aldwych
London. WC2B 4HN



Dear Dame Baraara Mills QC (Madam Chairwoman),

Dated: Jan 9th. 2011

Reference: RECOMMENDATION TO COMPANIES BY F. R. C. ...

My attention was drawn to the reported announcement of your organisation's recommendation that Annual Report protocols be further downgraded to "...save companies more" by asserting that they make Annual Reports an on-line only entity.

For many more reasons than the one of mere penny-pinching by CFOs etc., there is insufficient space on this A4 page (often the favoured format of the reporting directors) to allow for countenance.

However, if your organisation can find time to substantiate how it supports the preferences of multiple, formatted and unprofessional documentation which make the 'web' the "...jungle of lost archives" that it has become, please consider the following. People will not go 'trawling' multiple-headed and much duplicated, unregulated folders of un-reheaded and saved material when there is already so much to consume their precious time and resources. Leaving the annual report operations to sub-contracted bodies means, like oft-endured by my colleagues, a meeting held in the far east cannot be properly facilitated (by UK-Based companies) due to the lack of connectivity available there, due to fewer reliable servers available to store and make saved material available. Whereas, in the UK / norther hemisphere, boards can often be placed to seek "...more costs savings by factoring out such services" to cheaper labour but unregulated or poorly supervised east Asian and other less regulated countries. Does the FRC support this no-win-no-win, grossly inconvenient proposition - or consider printers and publishers to be of value to the world of commerce..?

One last point; no where does your strong recommendation make reference to the presentational scope that the printed and personalised annual report affords a company. Each page of a report is a place where an organisation has chance to embellish or 'personalise' its delivery of news and ethos.

Thanking you in anticipation of your written and fully considered response.

Yours sincerely,

A handwritten signature in black ink, appearing to be "P. C.", written over a dotted line.

(Publishing Editor/Printer & Designer/ SAPublishing).