

## Susan Kemp

---

**From:** MSC Mission Support Centre [mscpromotion@eircom.net]  
**Sent:** 29 January 2010 14:40  
**To:** UK Gaap  
**Subject:** Consultation

The American Institute of Certified Public Accountants published a Statement of Practice (SOP) in 1998 that sets out guidelines for cost allocation under the criteria of purpose, audience, and content. This establishes financial accounting standards for accounting for "costs for joint activities", e.g. fundraising and the promotion of religion or advocacy activities.

In a policy of 'one size fits all' for the allocation of costs, the correct costs for actual fundraising do not appear in the accounts of a charity, i.e. they are inflated because of the inclusion of joint activities such as the two mentioned above.

I submit that this is an issue that should be considered in drawing up new guidelines.

Matt Moran  
MSC Mission Support Centre  
Western Road  
Cork