

With regard to this consultation I am opposed to the loss of hard copy of the annual and interim reports (quote below). It's fairly easy to find specific information but not to **read** and this would be **unfair** on private shareholders. They can be carried and read on trains and buses, flicked through, marked, cross referenced and taken to the AGM.

This is about cost savings not environmental (unless the argument is developed to stop newspapers and magazines being printed) savings. It would, in my view, further distance the private shareholder from the company since few, I suggest, would read the report online.

Companies should provide information in a user-friendly and accessible manner. To achieve this, statutory and regulatory requirements need to be amended to permit:

- *companies to decide how and where they provide particular information; and*
- *the Annual Report and accounts to be posted on a company's website, rather than produced in print.*

regards

Nick Steiner