

Regulation Management

Mr C Hodge
Corporate Governance Unit
Financial Reporting Council
Fifth Floor
Aldwych House
71-91 Aldwych
London WC2B 4HN

28 July 2011

Dear Mr Hodge,

FRC Consultation: Gender Diversity on Boards

With regard to the May 2011 consultation on gender diversity on boards, I would like to volunteer this response on behalf of Regulation Management Ltd, the objectives of which include the promotion of effective governance.

The Davies Report quite rightly emphasises the importance of gender diversity, and likewise, we would support any initiative to enhance the gender balance on boards

We also agree with the introductory statement in the consultation paper, that "diversity in all its aspects, serves an important purpose in connection with board effectiveness".

The proposed amendments to B.2.4 and B.6 draw particular attention to gender diversity.

Whilst we recognise the benefits of, and applaud efforts to increase, gender diversity, we are concerned that highlighting any one aspect of diversity in the UK Code on Corporate Governance, will simply focus minds on that particular facet of diversity to the detriment of a balanced board as a whole.

In view of the above, we would like to take this opportunity to propose that the word "gender" be deleted from the proposed amendments to B.2.4, and B.6.

Yours sincerely,

David Taylor
Director

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