

R. T. HIBBERT

The Chairman
Financial Reporting Council
5th floor, Aldwyck House
71/91 Aldwyck WC2B 4HN

16 January 2011

Dear Sir

Company Annual Reports.

I hope you have seen or will see the excellent article in the Sunday Telegraph Business Section for Friday 14 January.

He sets out the large number of very serious objections to your recommendation that Public Companies should not be required to issue printed Annual Reports. My wife and I are both small shareholders in various plc's and rely on their Annual reports and accounts, and many small shareholders do not have access to the internet.

The cost is minimal in relation to profits and turnover and your recommendation must be withdrawn.

Yours faithfully
Randall Hibbert